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Order Filed on December 20, 2019 by Clerk U.S. Bankruptcy Court District of New Jersey

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY Caption in Compliance with D.N.J. LBR 9004-1

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In re:

HOLLISTER CONSTRUCTION SERVICES, LLC,1

Debtor.

Chapter 11

Case No. 19-27439 (MBK)

ORDER GRANTING DEBTOR'S MOTION TO APPROVE OF A SETTLEMENT AGREEMENT BY AND BETWEEN HOLLISTER CONSTRUCTION SERVICES, LLC, UMDASCH REAL ESTATE USA, LTD. AND SUBCONTRACTOR

The relief set forth on the following pages, numbered two (2) through and including three (3), is hereby **ORDERED**.

DATED: December 20, 2019

Honorable Michael B. Kaplan United States Bankruptcy Judge

¹ The Debtor in this chapter 11 case and the last four digits of its taxpayer identification number is: Hollister Construction Services, LLC (5404).

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Debtor: Hollister Construction Services, LLC

Case No.: 19-27439 (MBK)

Caption: Order Granting Debtor's Motion to Approve of a Settlement Agreement By and Between Hollister Construction Services, LLC, Umdasch Real Estate USA Ltd. and

Subcontractor

THIS MATTER having been opened to the Court upon the Motion of the abovecaptioned debtor-in-possession (the "Debtor") seeking the entry of an order approving of a Settlement Agreement by and between Hollister Construction Services, LLC, Umdasch Real Estate USA Ltd. as Owner, and Red Roc Materials, LLC as subcontractor, dated December 2, 2019 (the "Settlement Agreement"), pursuant to sections 363(a), (f) and (m) of the Bankruptcy Code and Fed. R. Bankr. P. 6004 and 9019 (the "Motion")²; and the Court having considered the Motion and any objections filed thereto, and the Court having jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, dated September 18, 2012 (Simandle, C.J.); and venue being proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409; and the Motion is determined to be a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having determined that granting the relief requested in the Motion is in the best interests of the Debtor, its estate and creditors; and the Court having conducted a hearing on the Motion, at which time the Court heard and considered all oral argument of counsel; and good and sufficient notice of the Motion having been provided to all interested parties, and for good cause shown,

IT IS HEREBY ORDERED as follows:

- 1. The Motion is **GRANTED** as set forth herein.
- 2. The Settlement Agreement is hereby approved.
- 3. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order and the Settlement Agreement.

² Capitalized terms not defined in this Order shall have the meaning ascribed to them in the Settlement Agreement.

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Debtors: Hollister Construction Services, LLC

Case No.: 19-27439 (MBK)

Caption: Order Granting Debtor's Motion to Approve of a Settlement Agreement By and Between Hollister Construction Services, LLC, Umdasch Real Estate USA, Ltd. and

Subcontractor

4. The Order shall be effective immediately upon its entry and the stay imposed by Bankruptcy Rule 6004(h) or any other rule is hereby waived.

5. The Court shall retain exclusive jurisdiction to hear and decide any and all disputes or issues related to or arising from the implementation, interpretation or enforcement of this Order.